

How to save money

Audio transcript

Here are a few steps to help you save money.

First – open a savings account – it’s a great place to store money and watch it grow.

Next, create some savings goals – it can help to have a plan for your money. Decide how much you need to put away and how soon you need to save it.

If you can, try to pay money into your savings as soon as you get paid – always making sure you’ve still got enough to cover your monthly bills and expenses.

One way to get going is to save as you spend each day – if your current account has one hundred and fifty-five pounds and ten pence in it – move the ten pence to your savings account.

And remember, when you’ve reached your goal, keep saving.