

FINANCIAL FITNESS: **LEVEL UP**

SAVVY SHOPPING: **GLOSSARY**

Budget	A way of planning for the money you have coming in and going out.
Consumer Credit Act, 1974	The Act requires most businesses that lend money or provide credit to be licensed, and provides consumers with a variety of rights.
Debit card	A plastic card that can be used to purchase goods and services. The money spent will come straight out of your bank account.
Deposit	A sum of money paid up front to secure a product, service or property.
Store card	A plastic card that provides credit on purchases in particular stores up to a certain amount. It is used as a method of payment only in the stores it is linked to.
Tariff	This is simply a list of prices for different goods or services. Gas, electricity and mobile device prices often use a tariff system.
Reward cards (also Loyalty cards)	A card which encourages shopping at one particular store or outlet by rewarding the consumer with points they can accumulate and spend in store instead of cash or discounted products.