

What is an affordability check?

Audio transcript

When you apply for a mortgage, your lender needs to make sure that the amount you're borrowing is affordable.

To do this, your lender will complete an affordability check or assessment. This looks at your income and outgoings, checks your credit history, and assesses your ability to make your mortgage repayments now and in the future.

You may need to provide certain supporting documents, like payslips or P60 forms, to help your lender make these checks.